

During the week of July 23, 2012, the House of Representatives is expected to consider a bill to audit the Federal Reserve. Congressman Akin supports this bill.

As you may know, Representative Ron Paul introduced H.R. 459, the Federal Reserve Transparency Act of 2011. This legislation eliminates all restrictions on the ability of the Government Accountability Office (GAO) to conduct audits of the Federal Reserve and opens the Federal Reserve's operations to enhanced scrutiny and congressional oversight. Additionally, this bill calls for a complete GAO audit of the Federal Reserve by the end of 2012. Congressman Akin is a [cosponsor](#) of this important legislation.

Sound monetary policy is crucial for our economy to flourish. Like many others, Congressman Akin is concerned with the direction the Federal Reserve has taken in this economic downturn. Congress has a responsibility to ensure the Federal Reserve sets fair practices in establishing interest rates, managing monetary policy and stabilizing prices. Additionally, the audit of the Federal Reserve is the initial step to gain better management of our money supply. **For all these reasons, Congressman Todd Akin plans to vote YES on this bill. It is time to audit the Fed.**